

**AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA
FOUNDATION, INC.
COMBINED FINANCIAL STATEMENTS WITH
SUPPLEMENTARY INFORMATION
AND INDEPENDENT AUDITOR'S REPORT
DECEMBER 31, 2023 AND 2022**

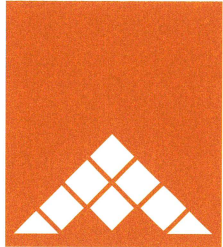
AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED FINANCIAL STATEMENTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors

Autism Society of America, Inc. and Autism Society of America Foundation, Inc.
Rockville, MD

Opinion

We have audited the accompanying combined financial statements of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. (nonprofit organizations), which comprise the combined statements of financial position as of December 31, 2023 and 2022, and the related combined statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. as of December 31, 2023 and 2022, and the combined changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

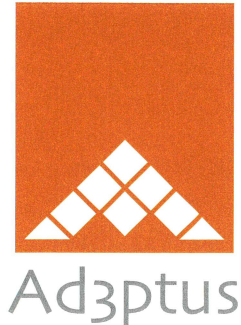
Offices:

Maryland

New York City

Long Island

New Jersey



INDEPENDENT AUDITOR'S REPORT (continued)

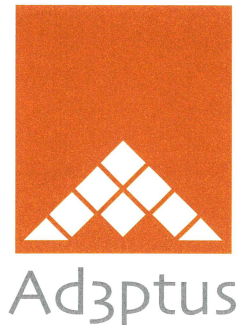
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



INDEPENDENT AUDITOR'S REPORT (continued)

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the combined financial statements as a whole. The combining statements of financial position as of December 31, 2023 on page 25, combining statements of activities and changes in net assets, and schedules of functional expenses for the year then ended on pages 26, 27, and 28 and the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, on page 29 are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audits of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 16, 2024 on our consideration of the Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control over financial reporting and compliance.

Adeptus Partners, LLC
ADEPTUS PARTNERS, LLC
Certified Public Accountants

Olney, Maryland
July 16, 2024

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2023 AND 2022

ASSETS		2023	2022
CURRENT ASSETS			
Cash and cash equivalents		\$ 1,072,475	\$ 3,022,582
Accounts receivable		584,374	305,340
Promises to give, net		147,166	146,852
Prepaid expenses		152,001	86,278
Total current assets		<u>1,956,016</u>	<u>3,561,052</u>
PROPERTY AND EQUIPMENT, net		<u>125,816</u>	<u>175,043</u>
OTHER ASSETS			
Investments		1,750,114	475,126
Endowment investments		50,265	50,089
Beneficial interest in charitable remainder trust		590,030	463,029
Deposits		12,655	12,655
Impact fund		105,000	-
Operating lease right-of-use assets, net of accumulated amortization		<u>593,095</u>	<u>661,373</u>
Total other assets		<u>3,101,159</u>	<u>1,662,272</u>
TOTAL ASSETS		<u><u>\$ 5,182,991</u></u>	<u><u>\$ 5,398,367</u></u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued expenses		\$ 812,989	\$ 489,683
Notes payable - current portion		64,645	63,071
Operating lease liabilities - current portion		<u>96,901</u>	<u>90,534</u>
Total current liabilities		<u>974,535</u>	<u>643,288</u>
OTHER LIABILITIES			
Notes payable - noncurrent portion		2,317,925	2,380,972
Operating lease liabilities - noncurrent portion		<u>741,952</u>	<u>838,854</u>
Total noncurrent liabilities		<u>3,059,877</u>	<u>3,219,826</u>
TOTAL LIABILITIES		<u>4,034,412</u>	<u>3,863,114</u>
NET ASSETS			
Without donor restrictions		107,088	274,067
With donor restrictions (Note 10)		<u>1,041,491</u>	<u>1,261,186</u>
TOTAL NET ASSETS		<u>1,148,579</u>	<u>1,535,253</u>
TOTAL LIABILITIES AND NET ASSETS		<u><u>\$ 5,182,991</u></u>	<u><u>\$ 5,398,367</u></u>

See accompanying notes to combined financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 COMBINED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions and grants	\$ 2,397,181	\$ 2,949,364	\$ 5,346,545
In-kind contributions	1,035,142	80,963	1,116,105
Bequests income	214,683	-	214,683
Investment gain, net	207,715	-	207,715
Change in value of split interest agreement	-	127,001	127,001
Fee for service and other income	12,864	-	12,864
Annual and regional conferences	2,962	-	2,962
Net assets released from restrictions	<u>3,377,023</u>	<u>(3,377,023)</u>	<u>-</u>
TOTAL SUPPORT AND REVENUE	<u>7,247,570</u>	<u>(219,695)</u>	<u>7,027,875</u>
EXPENSES			
Program services			
National programs	3,948,363	-	3,948,363
Education and acceptance	1,002,900	-	1,002,900
Affiliate services	666,233	-	666,233
Advocacy	634,735	-	634,735
Supporting services			
Fundraising	709,505	-	709,505
Management and general	<u>452,813</u>	<u>-</u>	<u>452,813</u>
TOTAL EXPENSES	<u>7,414,549</u>	<u>-</u>	<u>7,414,549</u>
CHANGES IN NET ASSETS	(166,979)	(219,695)	(386,674)
NET ASSETS, BEGINNING OF YEAR	<u>274,067</u>	<u>1,261,186</u>	<u>1,535,253</u>
NET ASSETS, END OF YEAR	<u><u>\$ 107,088</u></u>	<u><u>\$ 1,041,491</u></u>	<u><u>\$ 1,148,579</u></u>

See accompanying notes to combined financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
 COMBINED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions and grants	\$ 1,745,887	\$ 787,073	\$ 2,532,960
Bequests income	199,918	-	199,918
Fee for service and other income	158,765	-	158,765
In-kind contributions	60,743	69,223	129,966
Annual and regional conferences	5,490	-	5,490
Merchandise sales, net	28	-	28
Investment loss, net	(66,097)	-	(66,097)
Change in value of split interest agreement	-	(112,701)	(112,701)
Net assets released from restrictions	720,637	(720,637)	-
TOTAL SUPPORT AND REVENUE	<u>2,825,371</u>	<u>22,958</u>	<u>2,848,329</u>
EXPENSES			
Program services			
National programs	959,230	-	959,230
Affiliate services	735,453	-	735,453
Education and acceptance	706,721	-	706,721
Advocacy	340,703	-	340,703
Supporting services			
Fundraising	492,966	-	492,966
Management and general	289,990	-	289,990
TOTAL EXPENSES	<u>3,525,063</u>	<u>-</u>	<u>3,525,063</u>
CHANGES IN NET ASSETS	(699,692)	22,958	(676,734)
NET ASSETS, BEGINNING OF YEAR	<u>973,759</u>	<u>1,238,228</u>	<u>2,211,987</u>
NET ASSETS, END OF YEAR	<u><u>\$ 274,067</u></u>	<u><u>\$ 1,261,186</u></u>	<u><u>\$ 1,535,253</u></u>

See accompanying notes to combined financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services			Supporting Services		
	National Programs	Education and Acceptance	Affiliate Services	Advocacy	Total Programs	Total
Payroll expense	\$ 1,622,765	\$ 621,566	\$ 374,829	\$ 464,011	\$ 3,083,171	\$ 3,611,783
Contractual and consulting services	811,318	159,751	62,777	80,374	1,114,220	1,493,572
Grant expense	557,508	9,000	133,000	-	699,508	699,508
Marketing	498,446	80,069	17,002	18,338	613,855	636,971
Meetings and conferences	81,204	40,046	2,857	4,232	128,339	245,421
Technology and communication	85,623	20,565	10,049	33,416	149,653	177,692
Travel Expense	69,346	19,274	37,645	3,906	130,171	139,029
Occupancy	67,719	12,857	7,753	9,926	98,255	109,188
Interest expense and bank fees	39,673	8,640	5,214	6,610	60,137	78,965
Postage	43,374	13,405	170	522	57,471	72,876
Dues, fees, memberships	16,590	7,068	2,964	4,974	31,596	53,785
Professional services	27,190	5,683	8,689	4,359	45,921	50,758
Depreciation and amortization	11,739	2,229	1,344	1,721	17,033	18,927
Insurance	8,906	1,691	1,020	1,306	12,923	14,359
Office expense	6,962	1,056	920	1,040	9,978	11,715
TOTALS	\$ 3,948,363	\$ 1,002,900	\$ 666,233	\$ 634,735	\$ 6,252,231	\$ 7,414,549
					\$ 709,505	\$ 452,813

See accompanying notes to combined financial statements.

FOR THE YEAR ENDED DECEMBER 31, 2022

Payroll expense
Contractual and consulting services
Meetings and conferences
Technology and communication
Occupancy
Grant expense
Marketing
Travel Expense
Dues, fees, memberships
Interest expense and bank fees
Professional services
Postage
Depreciation and amortization
Insurance
Office expense

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in net assets	\$ (386,674)	\$ (676,734)
Adjustments to reconcile changes in net assets to net cash used for operating activities:		
Provision for uncollectible promises to give	135	4,224
Realized/unrealized losses (gains) on investments	(70,319)	65,447
Donated securities	(11,639)	(25,275)
Depreciation and amortization	18,927	19,895
Donated land	30,300	-
Operating lease right-of-use asset amortization	68,278	69,696
Change in value of beneficial interest in charitable remainder trust	(127,001)	112,701
(Increase) decrease in assets:		
Accounts receivable	(279,034)	74,008
Promises to give	(449)	(14,079)
Prepaid expenses	(65,723)	(17,606)
Endowment investments	(176)	1,291
Impact fund	(105,000)	-
Operating lease right-of-use asset	-	(731,069)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	323,306	121,283
Lease incentives	-	(287,161)
Operating lease liabilities	<u>(90,535)</u>	<u>929,388</u>
Net cash used for operating activities	<u>(695,604)</u>	<u>(353,991)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	-	(33,122)
Purchases of investments	(1,681,872)	(126,608)
Sales of investments	<u>488,842</u>	<u>154,054</u>
Net cash used for investing activities	<u>(1,193,030)</u>	<u>(5,676)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable - Economic Disaster Relief	-	2,184,300
Payments on notes payable - Economic Disaster Relief	<u>(61,473)</u>	<u>(32,621)</u>
Net cash (used for) provided by financing activities	<u>(61,473)</u>	<u>2,151,679</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(1,950,107)	1,792,012
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>3,022,582</u>	<u>1,230,570</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 1,072,475</u></u>	<u><u>\$ 3,022,582</u></u>
SUPPLEMENTAL CASH FLOWS INFORMATION:		
Cash paid during the year for interest	<u><u>\$ 66,756</u></u>	<u><u>\$ 36,280</u></u>
Non-cash investing and financing activities:		
Right-of-use asset obtained in exchange for new lease liabilities	<u><u>\$ -</u></u>	<u><u>\$ 731,069</u></u>

See accompanying notes to combined financial statements.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 1 – NATURE OF ACTIVITIES

Nature of Activities

Autism Society of America, Inc. (the "Society") was incorporated in the District of Columbia in 1965, to promote the general welfare, education, and training of individuals with autism; to further the advancement of all study, research, therapy, and care of children and adults with autism; and to serve as a clearing house for gathering and disseminating information on a national basis. The mission of the Society is to create connections, empowering everyone in the Autism community with the resources needed to live fully.

The Autism Society of America Foundation, Inc. (the "Foundation") was organized under the laws of the District of Columbia in 1996, as a not-for-profit corporation. The purpose of the Foundation is to promote practical research and education relating to the causes and treatment of autism.

Description of Programs:

Affiliate Services: The Society and Foundation operate as a support service to empower affiliates to be as effective and impactful as possible within their service areas. Activities include: improved communication & transparency, with reduced compliance reporting; trainings; delivery of toolkits and templates; provision of a platform for more effective resource sharing; onboarding support; and preparation of provision of an upgraded Affiliate Portal.

National Programs: The Society and Foundation offer support to individuals and families affected by Autism with information and referral services provided by trained professionals through its National Helpline and Autism Source, a unique national database which aligns people with support and services in their local communities. The Society's national programs seek to improve the lives of Autistic individuals in the areas of employment, safety and health equity.

Education and Acceptance: The Society and Foundation provide education and training about autism and promote acceptance of individuals affected by autism in their communities. Key efforts in this area are the annual National Conference, outreach materials, programs and toolkits for affiliates as well as developing corporate connections to broaden its efforts at education and acceptance.

Advocacy: The Society and Foundation's advocacy efforts seek to inform public policy at the federal, state, and local levels in collaboration with the greater disability and health communities. The Society and Foundation advocate for multi-disciplined approaches to autism research and for the inclusion, participation, and self-determination in all aspects of life for individuals on the autism spectrum and their families. The Society's newly formed Justice Center seeks to advance the civil rights of all Autistic individuals and support positive interaction with the justice system.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The accompanying combined financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The combined financial statements include the accounts of Society and Foundation, collectively, the Organizations. All significant intercompany transactions have been eliminated.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Use of Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Basis of Presentation

The Organizations are required to report information regarding its financial position and activities according to two classes of net assets. Net assets of the Organizations and changes therein are classified and reported as follows:

Nets assets without donor restrictions – Net assets that are not subject to stipulations. The Board of Directors will, at times, designate unrestricted net assets for a particular purpose of the Organizations. These net assets, if any, are shown separately on the combined statements of financial position.

Net assets with donor restrictions – Net assets subject to stipulations that will be met either by actions of the Organizations and/or the passage of time. Other donors impose restrictions that are perpetual.

Concentrations of Credit Risk

The Organizations place their cash and cash equivalents with high-quality institutions and at times the balances may exceed federally insured limits. However, management believes the Organizations are not exposed to any significant credit risk related to cash.

Cash and Cash Equivalents

The Organizations consider all unrestricted cash and highly liquid investments, with an initial maturity of three months or less, to be considered cash equivalents.

Accounts Receivable

Accounts receivable are stated at their net realizable values. Management evaluates the collectability of its accounts receivable based on certain factors such as historical collection and aging categories. Accounts receivable are written off when deemed uncollectible. In management's opinion, all receivables at December 31, 2023 and 2022 are considered fully collectible and, accordingly, no allowance for doubtful accounts is deemed necessary.

Contributions

Contributions are recognized when the donor makes a promise to give to the Organizations that is, in substance, unconditional. Contributions that are unrestricted by the donor are reported as increases in net assets without donor restrictions. All donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, either by satisfaction of purpose or by the passage of time, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Promises to Give

Promises to give which are to be received in future periods beyond twelve months of the statement of financial position date are classified as long term and are discounted to their net present value at the time the revenue is recorded. The Organizations' promises to give are generally receivable over a five-year period and are discounted at annual rates ranging from 3.5% to 4.5%, depending on the timing of the revenue. The allowance for uncollectible promises to give is based on management's experience with prior campaigns and its analysis of specific promises to give.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property and Equipment

Property and equipment are stated at cost or, if contributed, the fair market value on the date of the contribution. The Organizations capitalize expenditures and contributions of furnishings and equipment in excess of \$2,000. Depreciation is calculated using the straight-line method based on the property's estimated useful lives of three to seven years.

Amortization for leasehold improvements is calculated using the straight-line method based over the leasehold improvements estimated life not to exceed the term of the property lease agreement.

Revenue Recognition

The Organizations record all membership dues as contributions, therefore, all membership dues are immediately recognized as unrestricted revenue in the period earned. Other revenue is recorded as services are performed. Revenue collected in advance for the annual conference is initially recorded as deferred revenue and recognized as revenue at the time of the conference.

Donated Materials, Equipment and Services

Donated materials and equipment are recorded as contributions at their estimated values at the date of receipt. The Organizations recognize donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying combined financial statements. Costs that can be identified with particular programs or support functions are charged directly to that program or function. Salaries and related costs have been allocated among the programs and supporting services based upon management's best estimates of the proportion of these costs applicable to each program. Other costs have been allocated to program services and to support services based upon management's best estimates.

Income Taxes

The Organizations have received tax determination letters from the Internal Revenue Service stating that they qualify under the provisions of Section 501(c)(3) of the Internal Revenue Code and are thus exempt from Federal and State income taxes. The Organizations do not have any unrelated business income and accordingly, do not have any uncertain tax positions that require recognition or disclosure in the combined financial statements.

The Organizations' management evaluates tax positions and recognizes a tax liability if the Organizations have taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Organizations' management has analyzed its tax positions, and has concluded that as of December 31, 2023 and 2022, there are no uncertain tax positions that would require recognition or disclosure. The Organizations are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Leases, changes in accounting policy/recently adopted accounting pronouncements

In February 2016, FASB issued ASU No. 2016-02, Leases (Topic 842). FASB ASC 842 supersedes the lease requirements in FASB ASC 840. Under FASB ASC 842, lessees are required to recognize assets and liabilities on the statement of financial position for most leases and provide enhanced disclosures. The Organizations adopted FASB ASC 842, with a date of initial application of January 1, 2022 by applying the modified retrospective transition approach and using the additional and optional transition method provided by ASU No. 2018-11, Leases (Topic 842): Targeted Improvements. The Organizations did not restate prior comparative periods as presented under FASB ASC 840 and instead evaluated whether a cumulative effect adjustment to net assets as of January 1, 2022, was necessary for the cumulative impact of adoption of FASB ASC 842. The most significant effects of adopting FASB ASC 842 was the recognition of \$731,069 of operating lease right-of-use assets and a total of \$1,018,230 of current and long-term operating lease liabilities on the combined statements of financial position as of January 1, 2022. There was no cumulative effect adjustment to net assets as of January 1, 2022.

As part of the transition, the Organizations implemented new internal controls and key system functionality to enable the preparation of financial information on adoption and elected to apply the following practical expedients:

Package of practical expedients:

- Election not to reassess whether any expired or existing contracts are or contain leases
- Election not to reassess the lease classification for any expired or existing leases
- Election not to reassess initial direct costs on any existing leases

Other practical expedients:

- Election whereby the lease and nonlease components will not be separated for leases of office space and office equipment.
- Election not to record right-of-use assets and corresponding lease liabilities for short-term leases with a lease term of 12 months or less, but greater than 1 month. Leases of 1 month or less are not included in short-term lease costs.

Leases

The Organizations are a lessee of noncancellable operating leases for office space and office equipment. Leases for other equipment are evaluated using the criteria outlined in FASB ASC 842 to determine whether they will be classified as operating leases or finance leases. The Organizations determine if an arrangement is a lease, or contains a lease, at inception of a contract and when terms of an existing contract are changed. The Organizations determine if an arrangement conveys the right to use an identified asset and whether the Organizations obtain substantially all of the economic benefits from and has the ability to direct the use of the asset. The Organizations recognize a lease liability and right-of-use asset at the commencement date of the lease.

Beginning January 1, 2022, operating lease right-of-use assets and related current and long-term portions of operating lease liabilities have been presented in the combined statements of financial position.

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NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Leases (continued)

Lease liabilities. A lease liability is measured based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or rate and are measured using the index or rate at the commencement date. Lease payments, including variable payments made based on an index rate, are remeasured when any of the following occur: (1) the lease is modified (and the modification is not accounted for as a separate contract), (2) certain contingencies related to variable lease payments are resolved, or (3) there is a reassessment of any of the following: the lease term, purchase options, or amounts that are probable of being owed under a residual value guarantee. The discount rate is the rate implicit in the lease if it is readily determinable; otherwise, the Organizations use their incremental borrowing rate. The implicit rates of the Organizations' leases are not readily determinable; accordingly, the Organizations use their incremental borrowing rate based on the information available at the commencement date for each lease. The Organizations' incremental borrowing rate for a lease is the rate of interest they would have to pay on a collateralized basis to borrow an amount equal to the lease payments under similar terms and in a similar economic environment and geographic location. The Organizations determine their incremental borrowing rates by starting with the interest rates on recent borrowings and observable market rates and adjusting those rates to reflect differences in the amount of collateral and the payment terms of the leases.

Right-of-use assets. A right-of-use asset is measured at the commencement date at the amount of the initially measured liability plus any lease payments made to the lessor before or after commencement date, minus any lease incentives received, plus any initial direct costs. Unless impaired, the right-of-use asset is subsequently measured throughout the lease term at the amount of the lease liability (that is the present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received. Lease cost for lease payments is recognized on a straight-line basis over the lease term. Finance lease right-of-use assets are amortized on a straight-line basis over the shorter of the lease term or the remaining useful life of the asset.

Accounting policy election for short-term leases. The Organizations have elected for all underlying classes of assets, to not recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less, but greater than 1 month at lease commencement, and do not include an option to purchase the underlying asset that the Organizations are reasonably certain to exercise. The Organizations recognize lease cost associated with their short-term leases on a straight-line basis over the lease term.

Reclassifications

Certain amounts in the 2022 combined statement of functional expenses have been reclassified to conform with their 2023 presentation.

Subsequent Event Evaluation

The Organizations have evaluated events and transactions for potential recognition or disclosure through July 16, 2024, the date the financial statements were available to be issued.

NOTE 3 – PROMISES TO GIVE

As of December 31, 2023 and 2022, the Organizations had \$210,238 and \$209,789 in promises to give from the Combined Federal Campaign, respectively. Promises to give for this campaign consist of donor restricted gifts. While these gifts are unrestricted as to purpose, they have been reported as having donor restriction due to the inherent time restriction associated with the fact that promises to give are to be paid over a period of one year.

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NOTE 3 – PROMISES TO GIVE *(continued)*

At December 31, 2023 and 2022, the anticipated receipt of promises to give for the Combined Federal Campaign is as follows:

	2023	2022
Within one year	\$ 210,238	\$ 209,789
Less: allowance for doubtful promises to give	(63,072)	(62,937)
Estimated net realizable value	<u>\$ 147,166</u>	<u>\$ 146,852</u>

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment as of December 31 consists of the following:

	2023	2022
Leasehold improvements	\$ 194,853	\$ 194,853
Furnishings and fixtures	29,581	29,581
Computers and other equipment	26,922	26,922
Land	-	30,300
Total property and equipment	251,356	281,656
Less: accumulated depreciation and amortization	(125,540)	(106,613)
Property and equipment, net	<u>\$ 125,816</u>	<u>\$ 175,043</u>

Depreciation and amortization expense for the years ended December 31, 2023 and 2022 was \$18,927 and \$19,895, respectively.

NOTE 5 – INVESTMENTS

GAAP provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical asset or liabilities in active markets that the Organizations have the ability to access.

Level 2: Inputs to the valuation methodology include: (a) quoted prices for similar assets or liabilities in active markets; (b) quoted prices for identical or similar assets or liabilities in inactive markets; (c) inputs other than quoted prices that are observable for the asset or liability; and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

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NOTE 5 – INVESTMENTS (*continued*)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022:

Mutual funds: Valued using the daily closing price reported by the fund. These funds are required to publish their daily net asset value and transact at that price.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organizations' management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Organizations' investments at fair value as of December 31, 2023 and 2022:

Assets at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Mutual funds				
International	\$ 65,942	\$ -	\$ -	\$ 65,942
Short term government bonds	812,356	-	-	812,356
US equity	205,680	-	-	205,680
Emerging markets equity	32,350	-	-	32,350
Real estate	33,126	-	-	33,126
Intermediate bonds	205,782	-	-	205,782
Money market funds	394,878	-	-	394,878
Total	<u>\$ 1,750,114</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,750,114</u>

Assets at Fair Value as of December 31, 2022				
	Level 1	Level 2	Level 3	Total
Mutual funds				
International	\$ 56,125	\$ -	\$ -	\$ 56,125
Short term government bonds	119,192	-	-	119,192
US equity	179,367	-	-	179,367
Emerging markets equity	28,027	-	-	28,027
Real estate	27,818	-	-	27,818
Short term bonds	64,597	-	-	64,597
Total	<u>\$ 475,126</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 475,126</u>

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NOTE 6 – CHARITABLE REMAINDER TRUST

The Society has been named as one third beneficiary of a charitable remainder trust. The estimated cash flow is estimated to be \$1,463,935 in 2048. A noncurrent asset for this agreement has been recognized at the present value of the expected future cash flow payments discounted at a rate of 4.03%. Changes in the value of the trust have been reported in the combined statements of activities and changes in net assets as increase or decrease in net assets with donor restrictions.

Interests in charitable remainder trusts reported on the combined statements of financial position as of December 31 consist of the following:

	<u>2023</u>	<u>2022</u>
Interest in charitable remainder trust	\$ 1,463,935	\$ 1,178,694
Less: discount to net present value	<u>(873,905)</u>	<u>(715,665)</u>
Net interest in charitable remainder trust	<u>\$ 590,030</u>	<u>\$ 463,029</u>

NOTE 7 – NOTES PAYABLE

Economic Injury Disaster Loan (EIDL)

In May 2020, the Society and the Foundation obtained two loans in the amount of \$150,000 and \$147,700, respectively, under the EIDL program with the U.S. Small Business Administration. The Society and the Foundation took second draws on each note in March 2022 for \$350,000 and \$334,300, respectively. The Society took a third draw on the note in August 2022 for \$1,500,000. The total principal received for the Society and the Foundation was \$2,000,000 and \$482,000, respectively.

Notes payable consisted of the following as of December 31:

	<u>2023</u>	<u>2022</u>
EIDL notes payable: The term for both loans is 30 years with interest fixed at 2.75% per year. Principal and interest payments are deferred 30 months with a combined payment of \$10,794 due monthly beginning 30 months from May 2020, the commencement of the loan.	\$ 2,382,570	\$ 2,444,043
Less: current portion	<u>(64,645)</u>	<u>(63,071)</u>
Note payable – noncurrent portion	<u>\$ 2,317,925</u>	<u>\$ 2,380,972</u>

Minimum annual principal payments on the notes payable are as follows:

<u>Year ending December 31</u>	
2024	\$ 64,645
2025	66,496
2026	68,348
2027	70,251
2028	72,046
Thereafter	<u>2,040,784</u>
Total	<u>\$ 2,382,570</u>

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NOTE 8 – LEASE COMMITMENTS

Effective February 1, 2020, the Organizations have a non-cancelable operating lease agreement for office space in Rockville, Maryland. The lease expires on November 30, 2030, and contains annual escalation clauses for property taxes and general operating and maintenance costs of the landlord, as well as annual rental increases. Under the terms of the lease, the Organizations are not required to pay 50% of the monthly base rent for the twenty-month period starting on the lease commencement date.

In addition, the landlord granted the Organizations a leasehold improvements allowance.

The Organizations also have a non-cancelable operating lease agreement for office equipment that expires April 30, 2023. Under the terms of the lease, monthly payments are \$195.

Payments due under lease contracts include fixed payments and variable payments. The variable lease payments are not included in lease payments used to determine lease liabilities and are recognized as variable lease costs when incurred.

The components of lease cost and expense caption allocation for the years ended December 31, 2023 and 2022, are as follows:

	<u>Expense</u>	<u>2023</u>	<u>2022</u>
Operating lease costs:	Occupancy costs	\$ 106,021	\$ 105,241
	Technology and communication	<u>-</u>	<u>2,340</u>
Total lease costs		<u>\$ 106,021</u>	<u>\$ 107,581</u>

Maturities of lease liabilities as of December 31, 2023, were as follows:

2024	\$ 130,685
2025	133,952
2026	137,301
2027	140,733
2028	144,251
Thereafter	<u>286,756</u>
Total lease payments	973,678
Less: imputed interest	<u>(134,825)</u>
Present value of lease liabilities	<u>\$ 838,853</u>

The following information was used in the calculation of the lease liabilities, right of use assets and the related impact on the combined financial statements for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Weighted-average remaining lease term (years)	<u>6.91</u>	<u>7.91</u>
Weighted-average discount rate	<u>4.25%</u>	<u>4.25%</u>

Cash paid for amount included in the measurement
of lease liabilities:

Operating cash flows paid for operating leases	<u>\$ 128,277</u>	<u>\$ 126,728</u>
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Total rent expense under these agreements for the years ended December 31, 2023 and 2022 was \$106,021 and \$107,581, respectively.

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NOTE 9 – IN-KIND CONTRIBUTIONS

The Organizations received in-kind contributions, in the form of legal and other professional services and stock donations, of \$1,116,105 and \$129,966, for the years ended December 31, 2023 and 2022, respectively.

NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets restricted for the following purposes or periods at December 31:

	<u>2023</u>	<u>2022</u>
<u>Subject to the passage of time:</u>		
Federal Campaign pledges	\$ 147,167	\$ 146,852
Beneficial interest in charitable remainder trust	<u>590,030</u>	<u>463,029</u>
Total	<u>737,197</u>	<u>609,881</u>
<u>Subject to expenditure for specified purpose:</u>		
Hudson Valley Services	70,109	75,280
Thomas Family Foundation	67,383	-
Make Waves Multiple Programs	30,807	250,000
Anthem Health Services	25,000	-
Administration for Community Living	22,267	-
VER Dorn Scholarship	18,450	13,450
Affiliate Emergency Fund	9,286	14,285
Advocacy Training	7,630	10,630
VEI Grants	3,362	-
Ireland Employment Initiative	-	125,000
Bike To The Beach Safety On The Spectrum	-	97,660
EMC Foundation Safety On The Spectrum	-	10,000
Hussman Foundation Community Service Grants	<u>-</u>	<u>5,000</u>
Total	<u>254,294</u>	<u>601,305</u>
<u>Subject to appropriation and expenditure</u> <u>when a specific event occurs:</u>		
Investment in perpetuity, investment income is expendable to support scholarships	<u>50,000</u>	<u>50,000</u>
Total net assets with donor restrictions	<u>\$ 1,041,491</u>	<u>\$ 1,261,186</u>

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NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS (*continued*)

Net assets with donor restrictions were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of the passage of time or other events specified by the donor, for the years ended December 31:

	<u>2023</u>	<u>2022</u>
<u>Time restrictions expired:</u>		
Federal Campaign pledges	\$ 94,253	\$ 103,873
<u>Purpose restrictions accomplished:</u>		
Administration for Community Living	2,010,745	-
Make Waves Employment	480,306	250,000
Keystone Autism Fund	281,633	238,770
Ireland Employment Initiative	125,000	125,000
Hussman Community Services	118,000	-
Bike To The Beach Safety On The Spectrum	97,660	-
Anthem Health Services	75,000	-
Thomas Family Foundation	32,617	-
VEI Grants	29,638	-
EMC Foundation Safety On The Spectrum	10,000	-
VER Dorn Scholarship	9,000	-
Hudson Valley Services	5,171	807
Affiliate Emergency Fund	5,000	-
Advocacy Training	3,000	2,187
	<u>3,282,770</u>	<u>616,764</u>
Total		
	<u>3,282,770</u>	<u>616,764</u>
Total restrictions released	\$ 3,377,023	\$ 720,637

NOTE 11 – DONOR-RESTRICTED ENDOWMENT FUND

Interpretation of Law:

The Organizations have interpreted the Maryland-enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organizations classify as net assets with donor restrictions:

- a) the original value of gifts donated to the restricted endowment,
- b) the original value of subsequent gifts to the restricted endowment, and
- c) accumulation to the restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

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NOTE 11 – DONOR-RESTRICTED ENDOWMENT FUND (*continued*)

The remaining portion of the donor-restricted endowment fund that is classified as donor-restricted assets until those amounts are appropriated for expenditure by the Organizations in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Organizations consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment fund:

- 1) The duration and preservation of the fund
- 2) The purposes of the Society and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation and deflation
- 5) The expected total return from income and the appreciation of investments
- 6) Other resources of the Society
- 7) The investment policies of the Society

Investment Policy:

The Organizations' objective is to manage investment risk and to optimize investment returns within acceptable risk parameters. The Organizations' investment policy in general is long-term. The goals of the investment policy are to provide for the ongoing income needs, financial stability, and conservative growth of capital to meet future needs of the Organizations and to enhance the purchasing power of funds held for future expenditures. The Organizations' have established a portfolio policy, which can be adjusted from time to time, and is designed to serve for long-term horizons based upon long-term expected returns.

Spending Policy:

The Organizations have adopted spending policies for donor-restricted endowment fund that attempt to provide a predictable stream of funding to programs while maintaining purchasing power. All earnings from this fund are reflected as net assets without donor restrictions.

The Organizations' endowment fund consists of a donor-restricted endowment of \$50,000 restricted to investment in perpetuity, the income from which is expendable to support the Society's scholarships.

For the years ended December 31, 2023 and 2022, the Organizations had the following endowment-related activities:

Year ended December 31, 2023:

<u>Collins Scholarship Fund</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 89	\$ 50,000	\$ 50,089
Investment income:			
Interest and dividends	176	-	176
Endowment net assets, end of year	<u>\$ 265</u>	<u>\$ 50,000</u>	<u>\$ 50,265</u>

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NOTE 11 – DONOR-RESTRICTED ENDOWMENT FUND (*continued*)

Year ended December 31, 2022:

<u>Collins Scholarship Fund</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 1,380	\$ 50,000	\$ 51,380
Funds spent - current year	(1,380)	-	(1,380)
Investment income:			
Interest and dividends	<u>89</u>	<u>-</u>	<u>89</u>
Endowment net assets, end of year	<u>\$ 89</u>	<u>\$ 50,000</u>	<u>\$ 50,089</u>

NOTE 12 – RETIREMENT AND OTHER PLANS

The Organizations adopted a 401(k) retirement plan (the “Plan”) in 2014. The Plan covers all employees who are at least eighteen (18) years of age. The Plan also provides employer matching contributions and employer discretionary contributions to all eligible employees. The Organizations reserve the right to modify or discontinue the Plan at any time. For the years ended December 31, 2023 and 2022, the employer matching contributions were up to 6%, and the total employer contributions were \$93,510 and \$78,684, respectively.

The Organizations adopted a 457(b) deferred compensation plan in 2020. The deferred compensation plan provides nonelective contributions to all eligible employees. For the years ended December 31, 2023 and 2022, the total employer contributions were \$48,659 and \$16,167, respectively.

NOTE 13 – CASH IN BANKS

Financial instruments that potentially subject the Organizations to concentrations of credit risk consist principally of cash deposits. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. Deposits held in a noninterest-bearing transaction account are aggregated with any interest-bearing deposits the owner may hold in the same ownership category, and the combined total insured up to at least \$250,000. At December 31, 2023 and 2022, the Organizations combined had approximately \$338,800 and \$2,184,600, respectively, in excess of FDIC insured limits.

NOTE 14 – LINE OF CREDIT

On February 22, 2022, the Organizations signed a new line of credit agreement with John Marshall Bank for \$150,000, secured by substantially all assets of the Organizations. The line of credit accrues interest on the unpaid principal balance, calculated at a variable rate which is the greater of 4.25% or The Wall Street Journal Prime Rate plus 1%, which was 8.5% at December 31, 2022. The accrued interest is payable monthly, with principal due the earlier of demand or reaffirmation. Borrowings under the line of credit were subject to certain financial covenants. As of December 31, 2023, there were no outstanding balances on the line of credit. This line of credit was discontinued on February 22, 2023.

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NOTE 15 – FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS

The Organizations' financial assets available for general expenditures within one year of the accompanying combined statements of financial position are as follows:

	<u>2023</u>	<u>2022</u>
Financial assets, at year-end:		
Cash and cash equivalents	\$ 1,072,475	\$ 3,022,582
Accounts receivable	584,374	305,340
Promises to give, net	147,166	146,852
Investments	1,750,114	475,126
Endowment investments	50,265	50,089
Beneficial interest in charitable remainder trust	590,030	463,029
Financial assets available at December 31	<u>4,194,424</u>	<u>4,463,018</u>
Less those unavailable for general expenditures within one year, due to contractual or donor-imposed restrictions:		
Restricted by donor for specific purpose (Note 10)	(254,294)	(601,306)
Restricted by donor for time (Note 10)	(147,167)	(146,852)
Endowment investments (Note 11)	(50,265)	(50,089)
Beneficial interest in charitable remainder trust (Note 6)	<u>(590,030)</u>	<u>(463,029)</u>
Financial assets available for general expenditures within one year	<u>\$ 3,152,668</u>	<u>\$ 3,201,742</u>

The Organizations are substantially supported by restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organizations must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organizations' liquidity management, they have a policy to structure their financial assets to be available as their general expenditures, liabilities, and other obligations come due. In addition, in the event of an unanticipated liquidity need, the Organizations also could draw upon \$150,000 of their available credit line (as further discussed in Note 14).

NOTE 16 – ALLOCATION OF JOINT COSTS

For the years ended December 31, 2023 and 2022, Autism Society of America, Inc. and Autism Society of America Foundation, Inc. incurred joint costs of \$137,549 and \$120,189, respectively, of which \$137,549 and \$120,189, respectively, were for direct mail communication materials and activities. For the years ended December 31, 2023 and 2022, joint costs of \$68,774, and \$60,095, respectively, were allocated to education and \$68,775 and \$60,094, respectively, were allocated to fundraising.

NOTE 17 – LIMITED PARTNER INTEREST IN AUTISM IMPACT FUND LP

In June 2023, the Organization subscribed for a limited partner interest in Autism Impact Fund LP, which was established in 2021 as the world's first venture fund for investments in autism related businesses. As of December 31, 2023 and 2022, the limited partner interest in Autism Impact Fund LP was \$105,000 and \$-, respectively.

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NOTE 18 – CONTINGENCIES

From time to time, the Organizations may become involved in legal claims arising in the ordinary course of their activities. In the opinion of management, the outcome of any legal proceedings would be covered by the Organizations' insurance policies subject to normal deductibles, and accordingly, would not have a material effect on their combined financial position or changes in net assets.

SUPPLEMENTARY INFORMATION

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINING STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2023

	<u>Society</u>	<u>Foundation</u>	<u>Eliminations</u>	<u>Combined</u>
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 510,901	\$ 561,574	\$ -	\$ 1,072,475
Accounts receivable, net	584,374	-	-	584,374
Promises to give, net	77,270	69,896	-	147,166
Due from affiliate	-	64,376	(64,376)	-
Prepaid expenses	152,001	-	-	152,001
	<u>1,324,546</u>	<u>695,846</u>	<u>(64,376)</u>	<u>1,956,016</u>
PROPERTY AND EQUIPMENT				
Furniture, fixtures and equipment	251,356	3,575	-	254,931
Less: Accumulated depreciation and amortization	(125,540)	(3,575)	-	(129,115)
	<u>125,816</u>	<u>-</u>	<u>-</u>	<u>125,816</u>
OTHER ASSETS				
Investments	1,207,234	542,880	-	1,750,114
Endowment investments	50,265	-	-	50,265
Beneficial interest in charitable remainder trust	590,030	-	-	590,030
Deposits	12,655	-	-	12,655
Impact fund	-	105,000	-	105,000
Operating lease right-of-use assets, net of accumulated amortization	593,095	-	-	593,095
	<u>2,453,279</u>	<u>647,880</u>	<u>-</u>	<u>3,101,159</u>
TOTAL ASSETS	<u>\$ 3,903,641</u>	<u>\$ 1,343,726</u>	<u>\$ (64,376)</u>	<u>\$ 5,182,991</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued expenses	\$ 812,194	\$ 795	\$ -	\$ 812,989
Notes payable - current portion	52,507	12,138	-	64,645
Operating lease liabilities - current portion	96,901	-	-	96,901
Due to affiliate	64,376	-	(64,376)	-
	<u>1,025,978</u>	<u>12,933</u>	<u>(64,376)</u>	<u>974,535</u>
OTHER LIABILITIES				
Notes payable - noncurrent portion	1,871,698	446,227	-	2,317,925
Operating lease liabilities - noncurrent portion	741,952	-	-	741,952
	<u>2,613,650</u>	<u>446,227</u>	<u>-</u>	<u>3,059,877</u>
TOTAL LIABILITIES	<u>3,639,628</u>	<u>459,160</u>	<u>(64,376)</u>	<u>4,034,412</u>
NET ASSETS				
Without donor restrictions	(689,134)	796,222	-	107,088
With donor restrictions	953,147	88,344	-	1,041,491
	<u>264,013</u>	<u>884,566</u>	<u>-</u>	<u>1,148,579</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,903,641</u>	<u>\$ 1,343,726</u>	<u>\$ (64,376)</u>	<u>\$ 5,182,991</u>

See independent auditor's report.

AUTISM SOCIETY OF AMERICA, INC. AND AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
COMBINING STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Autism Society of America, Inc.			Autism Society of America Foundation, Inc.				
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Eliminations	Combined
SUPPORT AND REVENUE								
Contributions and grants	\$ 2,506,864	\$ 2,694,007	\$ 5,200,871	\$ 17,453	\$ 255,357	\$ 272,810	\$ (127,136)	\$ 5,346,545
In-kind contributions	1,023,498	-	1,023,498	11,644	80,963	92,607	-	1,116,105
Bequests income	214,683	-	214,683	-	-	-	-	214,683
Investment gain, net	119,054	-	119,054	88,661	-	88,661	-	207,715
Change in value of split interest agreement	-	127,001	127,001	-	-	-	-	127,001
Fee for service and other income	12,864	-	12,864	-	-	-	-	12,864
Annual and regional conferences	2,962	-	2,962	-	-	-	-	2,962
Net assets released from restrictions	3,038,255	(3,038,255)	-	338,768	(338,768)	-	-	-
TOTAL REVENUES AND SUPPORT	6,918,180	(217,247)	6,700,933	456,526	(2,448)	454,078	(127,136)	7,027,875
EXPENSES								
Program services								
National programs	3,934,654	-	3,934,654	140,845	-	140,845	(127,136)	3,948,363
Education and acceptance	950,025	-	950,025	52,875	-	52,875	-	1,002,900
Affiliate services	663,058	-	663,058	3,175	-	3,175	-	666,233
Advocacy	630,827	-	630,827	3,908	-	3,908	-	634,735
Supporting services								
Fundraising	592,136	-	592,136	117,369	-	117,369	-	709,505
Management and general	449,820	-	449,820	2,993	-	2,993	-	452,813
TOTAL EXPENSES	7,220,520	-	7,220,520	321,165	-	321,165	(127,136)	7,414,549
CHANGES IN NET ASSETS	(302,340)	(217,247)	(519,587)	135,361	(2,448)	132,913	-	(386,674)
NET ASSETS, BEGINNING OF YEAR	(386,794)	1,170,394	783,600	660,861	90,792	751,653	-	1,535,253
NET ASSETS, END OF YEAR	\$ (689,134)	\$ 953,147	\$ 264,013	\$ 796,222	\$ 88,344	\$ 884,566	\$ -	\$ 1,148,579

See independent auditor's report.

	Program Services			Supporting Services				
	National Programs	Education and Acceptance	Affiliate Services	Advocacy	Total Programs	Fundraising	Management and General	Total
Payroll expense	\$ 1,622,765	\$ 621,566	\$ 374,829	\$ 464,011	\$ 3,083,171	\$ 175,866	\$ 352,746	\$ 3,611,783
Contractual and consulting services	811,318	159,751	62,777	80,374	1,114,220	320,274	59,078	1,493,572
Grant expense	557,508	-	133,000	-	690,508	-	-	690,508
Marketing	498,446	80,069	17,002	18,338	613,855	9,768	13,348	636,971
Technology and communication	85,623	20,565	10,049	33,416	149,653	22,656	5,383	177,692
Travel Expense	69,346	19,274	37,645	3,906	130,171	8,104	754	139,029
Occupancy	67,719	12,857	7,753	9,926	98,255	3,638	7,295	109,188
Meetings and conferences	81,204	1,422	2,857	4,232	89,715	402	807	90,924
Postage	43,374	13,405	170	522	57,471	15,244	161	72,876
Interest expense and bank fees	33,934	6,442	3,885	4,974	49,235	13,292	3,657	66,184
Professional Services	24,496	4,651	8,065	3,591	40,803	1,316	2,639	44,758
Dues, fees, memberships	11,314	5,047	1,742	3,470	21,573	19,330	1,131	42,034
Depreciation and amortization	11,739	2,229	1,344	1,721	17,033	631	1,263	18,927
Insurance	8,906	1,691	1,020	1,306	12,923	478	958	14,359
Office expense	6,962	1,056	920	1,040	9,978	1,137	600	11,715
TOTALS	\$ 3,934,654	\$ 950,025	\$ 663,058	\$ 630,827	\$ 6,178,564	\$ 592,136	\$ 449,820	\$ 7,220,520

See independent auditor's report.

AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services			Supporting Services		
	National Programs	Education and Acceptance	Advocacy	Affiliate Services	Total Programs	Management and General
Meetings and conferences	\$ -	\$ 38,624	\$ -	\$ -	\$ 38,624	\$ -
Grant expenses	127,136	9,000	-	-	136,136	-
Interest expense	5,739	2,198	1,636	1,329	10,902	1,253
Dues, fees, memberships	5,276	2,021	1,504	1,222	10,023	1,152
Professional services	2,694	1,032	768	624	5,118	588
TOTALS	<u>\$ 140,845</u>	<u>\$ 52,875</u>	<u>\$ 3,908</u>	<u>\$ 3,175</u>	<u>\$ 200,803</u>	<u>\$ 2,993</u>
					<u>\$ 117,369</u>	<u>\$ 321,165</u>

**SUPPLEMENTARY INFORMATION REQUIRED
UNDER THE UNIFORM GUIDENCE**

AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023
DUNS: 092400654
UNIQUE ENTITY IDENTIFIER: QZKKMCJXH83

Agency	CFDA	CFDA Title	Grant Number	Award Description	Pass Through	Project Period	Budget Period	Grant Amount	Expenditures
Administration for Community Living	93.048	Special Programs for the Aging, Title IV, and Title II, Discretionary Projects	90HDC0007	COVID-19 and Influenza Vaccine Uptake Initiative for Older Adults and People with Disabilities	USAging	12/16/2022 - 05/18/2024	12/16/2022 - 05/18/2024	\$ 4,066,023	\$ 2,010,745
Centers for Disease Control	93.185	Local Vaccine Outreach With the Disability Community	6 NU51DD000001-01-02	Immunization Research, Demonstration, Public Information and Education, Training and Clinical Skills Improvement Projects; Local Vaccine Outreach With the Disability Community	Association of University Centers on Disabilities (AUUCD)	12/1/2022 - 9/29/2023	12/1/2022 - 9/29/2023	\$ 230,000	\$ 215,418
DOJ - Office of Justice Programs	16.015	Missing Alzheimer's Disease Patient Assistance Program	15PBJA-22-GK-03582-MAPX	2022 BJA FY 22 National Initiatives in Justice and Mental Health: Training and Technical Assistance for Grantees and the Field	None	10/1/2022 - 9/30/2024	10/1/2022 - 9/30/2024	\$ 750,000	\$ 378,390

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND OTHER SUPPLEMENTARY SCHEDULES
DECEMBER 31, 2023

NOTE 1 – GENERAL INFORMATION

The accompanying schedule of expenditures of federal awards presents the activities in all the federal, state and city financial assistance programs of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. All financial assistance received directly from federal, state or city agencies, as well as financial assistance passed through other governmental agencies or not-for-profit organizations, are included in the schedule of expenditures of federal awards.

NOTE 2 – BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards is presented using the accrual basis of accounting. The amounts reported in this schedule as expenditures may differ from certain financial reports submitted to federal, state or city funding agencies due to those reports being submitted on either a cash or modified accrual basis of accounting.

NOTE 3 – RELATIONSHIP TO COMBINED BASIC FINANCIAL STATEMENTS

Federal, state and city awards expenditures are reported in the combined statement of functional expenses as program services. In certain programs, the expenditures reported in the combined basic financial statements may differ from the expenditures reported in the schedule of federal, state and city awards due to program expenditures exceeding grant or contract budget limitations which are not included as federal, state and city awards.

NOTE 4 – INDIRECT COST RATE

The Organizations have not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
DECEMBER 31, 2023

No findings were reported for the Year Ended December 31, 2022



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**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Autism Society of America, Inc. and Autism Society of America Foundation, Inc.
Rockville, MD

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, (Government Auditing Standards) the combined financial statements of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. (nonprofit organizations), which comprise the combined statements of financial position as of December 31, 2023 and 2022, and the related combined statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements, and have issued our report thereon dated July 16, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the combined financial statements, we considered Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Offices:

Maryland
New York City
Long Island
New Jersey



**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)**

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the combined financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adeptus Partners, LLC
ADEPTUS PARTNERS, LLC
Certified Public Accountants

Olney, Maryland
July 16, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

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To the Board of Directors
Autism Society of America, Inc. and Autism Society of America Foundation, Inc.
Rockville, MD

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s major federal programs for the year ended December 31, 2023. Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Autism Society of America, Inc. and Autism Society of America Foundation, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

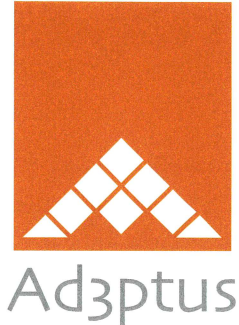
We are required to be independent of Autism Society of America, Inc. and Autism Society of America Foundation, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s federal programs.

Offices:

Maryland
New York City
Long Island
New Jersey



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE (continued)**

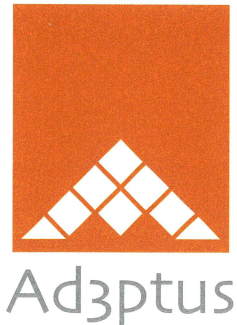
Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Autism Society of America, Inc. and Autism Society of America Foundation, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE (continued)**

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Adeptus Partners, LLC
ADEPTUS PARTNERS, LLC
Certified Public Accountants

Olney, Maryland
July 16, 2024

AUTISM SOCIETY OF AMERICA, INC. AND
AUTISM SOCIETY OF AMERICA FOUNDATION, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023

Section I. Summary of Auditor's Results

- Type of auditor's report on financial statements: Unmodified
- Internal control over financial reporting:
 - Material weakness identified? None
 - Significant deficiencies identified that were not considered to be material weaknesses? None
- Noncompliance material to financial statements: No
- Type of auditor's report on compliance for major programs: Unmodified
- Internal Control over major programs:
 - Material weakness identified? None
 - Significant deficiencies identified that were not considered to be material weaknesses? None
- Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? None
- Identification of Major Programs:

CFDA Number

93.048

Special Programs for the Aging, Title IV,
and Title II, Discretionary Projects

- Dollar threshold to distinguish between Type A and Type B programs: \$750,000
- Auditee qualified as low-risk auditee? No

Section II. Financial Statement Findings

- There were no financial statement findings required to be reported by the Uniform Guidance.

Section III. Findings and Questioned Costs for State Award

- There were no matters reported involving audit findings required to be reported by the Uniform Guidance.